

BALANCE SHEET
as at 31 December 2002
INSTITUTE FOR MARKET ECONOMICS

ASSETS	31 December 2002 BGN '000	31 December 2001 BGN '000
A. Non-current assets		
<i>I. Property, plant and equipment</i>		
Machinery and equipment	42	59
Other property, plant and equipment	62	77
Group I total:	104	136
<i>II. Intangible assets</i>		
Software	3	4
Group II total:	3	4
<i>III. Long-term financial assets</i>		
Investments in subsidiaries	5	5
Group III total:	5	5
Section A total:	112	145
B. Current assets		
<i>I. Short-term receivables</i>		
Other short-term receivables	5	6
Group I total:	5	6
<i>II. Cash and cash equivalents</i>		
Cash at bank	29	131
Cash in hand	3	22
Blocked accounts	1	1
Group II total:	33	154
<i>III. Prepayments</i>		
	7	7
Section B total:	45	167
Total assets (A+B)	157	312
LIABILITIES	31 December 2002 BGN '000	31 December 2001 BGN '000
A. Equity		
<i>I. Reserves</i>		
Specific reserves, incl. -other reserves	(52)	(43)
Group I total:	(52)	(43)
Section A total:	(52)	(43)
B. Long-term liabilities		
Payables to financial institutions	16	23
Section B total:	16	23
C. Short-term liabilities		
Payables to financial institutions	7	6
Group I total:	7	6
Grants	186	326
Section C total:	193	332
Total liabilities (A+B+C)	157	312

Date: 12.06.2003

Executive Director:

Prepared by:



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